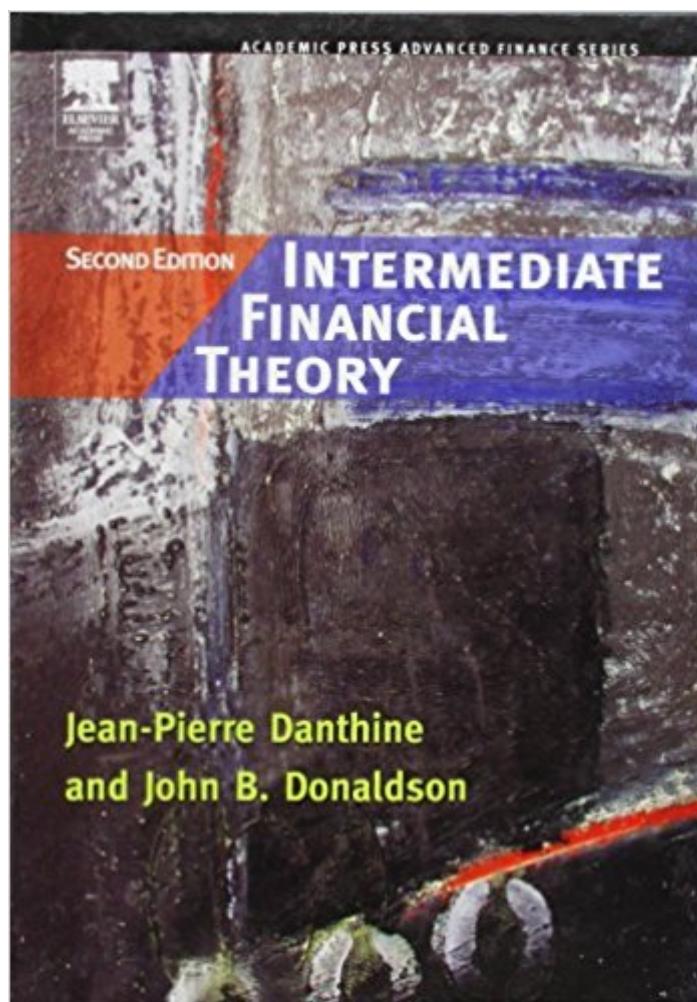


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Intermediate Financial Theory, Second Edition (Academic Press Advanced Finance)



Synopsis

The second edition of this authoritative textbook continues the tradition of providing clear and concise descriptions of the new and classic concepts in financial theory. The authors keep the theory accessible by requiring very little mathematical background. First edition published by Prentice-Hall in 2001- ISBN 0130174467. The second edition includes new structure emphasizing the distinction between the equilibrium and the arbitrage perspectives on valuation and pricing, as well as a new chapter on asset management for the long term investor. "This book does admirably what it sets out to do - provide a bridge between MBA-level finance texts and PhD-level texts....many books claim to require little prior mathematical training, but this one actually does so. This book may be a good one for Ph.D students outside finance who need some basic training in financial theory or for those looking for a more user-friendly introduction to advanced theory. The exercises are very good." --Ian Gow, Student, Graduate School of Business, Stanford University

Completely updated edition of classic textbook that fills a gap between MBA level texts and PHD level texts

Focuses on clear explanations of key concepts and requires limited mathematical prerequisites

Updates includes new structure emphasizing the distinction between the equilibrium and the arbitrage perspectives on valuation and pricing, as well as a new chapter on asset management for the long term investor

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Customer Reviews

"This is an excellent book that introduces financial asset pricing theory as a natural extension of

microeconomic and general equilibrium theory. The exposition of classic and recent results is clear, thorough and accessible to any economist or graduate student who has a good grounding in microeconomic theory. Having mastered this material the reader is well equipped to tackle the many variations of asset pricing models in the literature." --Frank Milne, Queen's University, Professor of Economics and Finance" This book is ideally suited to students wishing to gain a deeper understanding of the basic concepts of financial economics beyond those presented in a typical MBA program without having to deal with unnecessary mathematical details. The exposition is superb and enriching of intuition. The book, written by two of the professions leading experts, is unique."-- Rajnish Mehra, Professor of Finance, University of California, Santa Barbara

Completely updated edition of a popular and classic text in financial theory

The book is very good, we are adopting it for our Financial Microeconomics lecture next semester in Universidad del Rosario (Bogotá). However I have strong complaints about the Kindle edition since fonts are very bad. The worst is that math characters are not uniform, many of them are much bigger than the text characters. Additionally zooming only works for some of the math characters. I have many other books in pdf format in my Kindle and they work much much better than those I have in the Kindle format.

The book is great - very easy to read and understand at an intermediate level. However the formulas are almost always impossible to read on the Kindle device. It mix up the greek letters and it gets really difficult to understand the ideas. Kindle should make a better version to distribute through its readers.

I used it for undergrads and worked really good...the definite intermediate financial theory text book. Solutions are included, making everything easier...

Great

I think this book is one of the most didactic tool for intermediate finance. Its explanations and examples could not be more clear and precise. Very good book.

They think they are William Buckley, but instead of being more precise, they obfuscate with

imprecise, seldom used or out of date phraseology. The explanations are not particularly well written, the theoretical math isn't well worked, and there is a dearth of practical examples to place the theory in context for finance and poor connection to economic theory for economic finance. They also aren't particularly good at defining their variables for their equations when used. It will take a very good prof to make this a marginally useful text.

This is the perfect book whether one is interested in understand asset pricing in an intermediate level. It includes all the important topics such as CAPM, CCAPM, APT avoiding unnecessary math. On the other hand, the second edition was not carefully reviews, and there are a lot of erros in the excercise section . For a third edition, my recomendation is to include an additional chapter about efficient markets.

This book follows the structure of Huang & Litzenberger but in a language more familiar to M.A. students. Furthermore, it is a pleasure to read. It includes the most important results in modern finance to fully understand investment decisions. It is the perfect textbook for a first graduate course in finance. This is a "must have" for anyone interested in the field.

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